

**GOVERNMENT OF MEGHALAYA
FINANCE (ECONOMIC AFFAIRS) DEPARTMENT
INSTITUTIONAL FINANCE BRANCH**

No. FIF 3/2024/77

Dated Shillong, the 26th August, 2025

From: Smti. N. Tariang
Director Institutional Finance & Ex-Officio
Joint Secretary to the Government of Meghalaya
Finance (Economic Affairs) Department
Government of Meghalaya

To The Assistant General Manager
R-I & Convener SLBC, Meghalaya,
SBI Administrative Office, Lead Bank Section
Dhanketi, Shillong - 793001

Sub: Minutes of the SLBC meeting for quarter ending March, 2025, held on 26th June, 2025.

Sir,

In inviting a reference to the subject cited above, I am directed to forward herewith the Minutes of the Special SLBC meeting on Special Saturation Campaign of Social Security Schemes w.e.f. 01.07.2025 to 30.09.2025 and SLBC meeting for the quarter ending March, 2025, held under the Chairmanship of Shri D.P. Wahlang, IAS, Chief Secretary on 26th June, 2025 in Hotel Vivanta Meghalaya, Shillong with a request to kindly circulate the same to all the member banks.

Yours faithfully



(N. Tariang)

Director Institutional Finance & Ex-Officio
Joint Secretary to the Government of Meghalaya
Finance (Economic Affairs) Department

Dated Shillong, the 26th August, 2025

Memo No.FIF 3/2024/77-A

Copy forwarded to:-

1. P.S. to the Chief Secretary to the Government of Meghalaya, for information of Chief Secretary.
2. P.A. to the Principal Secretary / Commissioner & Secretary/Secretary / Additional Secretary, _____ Department Government of Meghalaya for information of Principal Secretary / Commissioner & Secretary/Secretary / Additional Secretary.
3. State Director Khadi & Village Industries Commission for information and necessary action.
4. All the Deputy Commissioners for information for information and necessary action.
5. The Director of Information Technology and Communication for information and necessary action.
6. The Nodal Officer PMEGP and Joint Director Commerce & Industries for information
7. The Senior Superintendent of Post Office Meghalaya Shillong 793001 for information and necessary action

By order etc.,



Director Institutional Finance & Ex-Officio
Joint Secretary to the Government of Meghalaya
Finance (Economic Affairs) Department

MINUTES OF THE SPECIAL SLBC MEETING FOR SPECIAL SATURATION CAMPAIGN OF SOCIAL SECURITY SCHEMES LAUNCHED BY THE DFS, G.O.I. W.E.F. 01.07.2025 TO 30.09.2025 AND SLBC MEETING FOR THE QUARTER ENDED MARCH 2025 HELD ON THE 26.06.2025 AT 12.00 NOON AT HOTEL VIVANTA SHILLONG

At the outset Shri. Arunabh Sharma, AGM, R-I, SBI and Convener SLBC Meghalaya welcomed all the participants present in the meeting and requested Shri. Samir Kant Jha, DGM (B&O), SBI Administrative Office, Shillong, to address the meeting.

2. Shri. Samir Kant Jha, in his address informed the house that total deposit in the state stood at Rs 42,195.02 crores as on 31st March 2025 with a YOY growth of 7.65%. Credit portfolio of banks as on 31st March 2025 stands at 20,856.31 crores with a YOY growth of 5.93%. The CD ratio is 49.43% and he urged all banks to increase their loan portfolio to reach the minimum 60% which is the target set for the State. He informed that Priority Sector lending (PSL) in the state stands at Rs 9,359.18 crores, which is 44.87% of the total advance and is above the benchmark of 40%. PSL growth during the FY 2024-25 is 8.97%. The banks which are performing well in priority sector lending are State Bank of India, Bank of Baroda, PMB, MRB and MCB. He further informed that there are 11 banks which have Nil outstanding in Agriculture advances. He urged all banks to participate in agriculture advances for the overall growth of the state and to achieve the benchmark 18% lending in agriculture advances.

a. In ACP performance, the banks have achieved 85.23% target as on March quarter 2025. Sector-wise, it is 60.16% in agriculture, 109.78% in MSME, and 39.53% in other parity sector. He urged all banks to focus in financing KCC, animal husbandry, and fishery under the KCC saturation program to boost agricultural sector. In PM Mudra scheme, there is YOY growth of 26.40% and in KCC the YOY growth is 17.08%. He urged all banks to contribute more for the success of flagship programs of the State Government, viz, CM Elevate scheme and flagship program of the central government like PM Vishwakarma, PM FME, PM Surya Ghar, etc. He appealed to all banks with Nil outstanding in Government Sector Schemes (GSS) to take immediate steps for financing in the schemes during current financial year 2025-26.

(Action: All the Banks)

b. Regarding NPA in GSS schemes, he appreciates the reduction in NPA year on year in absolute terms. However, he expressed concern that NPA in NULM is at 48.61% and PMEGP is still at 14.97%, which is still on the higher side. Therefore, more focus and effort have to be put in by all the stakeholders at the district level to improve the NPA level in these loans.

(Action: All the LDMs and Banks)

c. He urged banks to achieve their target for the Saturation Campaign on Social Security Schemes launched by the GoI for 3 months, i.e., 01.07.2025 till 30.09.2025.

(Action: All the Banks)

d. He urged PNB to open the branch in Dadengre which was identified by the DFS at the earliest as this is a top priority for the DFS.

(Action: PNB)

e. Under Expanding and Deepening of Digital Payments Ecosystem, the coverage percentage of the state in savings bank account is 85.91 percentage and in current account it is at 58.59

percentage. South Garo Hills, South West Garo Hills districts have achieved the maximum coverage with 94 percentage in SB accounts and 80 percentage in current account. He instructed all the banks to adhere to the revised timeline of September 2025 to complete 100% digitization.

(Action: All the Banks)

3. The Chief Secretary, Shri. Donald P Wahlang, in his address welcomed all the dignitaries and participants present in the meeting. He informed that Video Conference (VC) meeting under the Chairmanship of Shri. M Nagaraju Secretary DFS, Government of India was held on 19/6/2025 to discuss the modalities for effective implementation of Financial Inclusion Schemes viz, PMJDY, PMSBY, PMJJBY and APY during three months saturation campaign w.e.f. 01.07.2025 to 30.09.2025, wherein the Chairman directed every state to hold the Special SLBC meeting before 30.06.2025. Therefore, as per the direction from DFS, a Special SLBC meeting as well as SLBC meeting for the quarter ending March 2025 is being convened on the 26.06.2025. He informed that, during the VC meeting it was observed that there are many banks who are yet to be onboarded with these schemes. For these three months saturation campaign a target has been allotted to all the banks and all the banks are to ensure that the target is achieved. He suggested SLBC to form a sub-committee, headed by Secretary of Finance, Mr. R. Swer and Mr. Jagdish Chelani, Jt Secretary and Officials from Major Banks as a member of the Sub-Committee to review the performances of the campaign every fortnight. He also suggested that detail discussion should be initiated from the next SLBC meeting with regards to any issues/challenges faced by the banks in implementing the Social Security Schemes (SSS). He instructed SLBC to display details of bank-wise target and achievement on SSS in the slide from the next SLBC meeting.

(Action: SLBC and Finance Department)

a. He informed that the government both at the State and Central level have adopted multi-pronged approach to tackle poverty. Schemes like CM Elevate, PMAY, PMGSY, FOCUS, YES, YES+, FOCUS+ were introduced by the government to tackle the poverty. But a deeper analysis reveals there is lack of awareness about these Government schemes among the general public. Hence, awareness needs to be given to all the citizens in the State. The Government is examining if they can bear the premium for the poor people who cannot afford to pay premium for the social security schemes. The premium for Social Security Schemes for employees under MGCL is paid by the board. Apart from the above schemes, there is also a need to enroll in Health Insurance, life insurance and other pension schemes. Further, he observed that despite annual target allotted to banks, the performances of many banks in Social Security Schemes are very poor. The sole purpose of Social Security Schemes is to bring security to the underprivileged, the poor, the daily wage earners, the people working in unorganized sectors to protect their family.

(Action: SLBC and Finance Department and all the banks)

b. On PM Surya Ghar and PM Vishwakarma scheme, the Chairman informed that despite earlier resolutions in SLBC meeting to increase sanction of loans for PM Surya Ghar and PM Vishwakarma, the performance as on March 2025 is very poor. Only 107 loans for PM Surya Ghar were sanctioned and no loans were sanctioned for PM Vishwakarma during the quarter. Representative from Industries Department incharge of PM Vishwakarma raised the issue of high rejection of PM Vishwakarma proposals with reason "Beneficiary not reachable" and there are thousands of applications pending in PM Vishwakarma portal. She requested the

Banks to reconsider the proposals and assured that they will help banks reach out to the beneficiaries. Another issue raised is the delay in conducting inspection of PMEGP units for adjustment of subsidy by the Post Office which is the nodal agency appointed by KVIC. The Chief Secretary instructed the KVIC to take up the issue with the Post Office to ensure inspection is carried out for all units. He also instructed SLBC get in touch with PM Vishwakarma team and sort out the issues and ensure that all pending applications are sanctioned by the banks. He further informed that these 2 flagship schemes are being given top priority by the Government of India and monthly review is being conducted by the Honorable Prime Minister himself. On performance of Banks in PMAY, he observed that as per available data the performance of banks in sanctioning PMAY loans is very poor. The allocation of funds by the Central Government for the scheme has been reduced due to poor performances. He urged banks to improve performance in this scheme so that funds allocated by the Central Government will be utilized fully.

(Action: SLBC, Vishwakarma team, Post Office and all the banks)

c. On CM Elevate schemes, the Chairman informed that, only 5 banks onboarded in the scheme despite the scheme is open to all the banks. He urged bankers to participate in the scheme and get themselves onboarded as it is a flagship program of the state government for encouraging startups, entrepreneurs and generate self employments which further helps in improving the standard of living of the people.

(Action: All the banks)

He informed that LDM of East Jaintia Hills has not conducted any BLBC meetings during the financial year 2024-25 and instructed the LDM to conduct the BLBC meetings regularly. He also instructed all the LDMs to ensure conducting BLBC meetings on regular basis.

(Action: SLBC and LDMs of all the districts)

4. Detail discussion on the agenda was initiated by the SLBC Convener:

a. **Adoption of minutes of the last SLBC meeting:** The Minutes of the Last SLBC Meeting was unanimously adopted.

b. **Discussion on detailed matrix calculation:** The SLBC Convener presented the summary of Matrix scores of banks as on March 2025 and informed that the formulae for awarding scores has been designed in such a way that it is fair to all banks, with calculations based on average performance of a branch.

The Chief Secretary observed that majority of the banks scores below 30, also, there are some banks which scored zero. He urged these banks analyze their matrix scores and take necessary steps to improve their score. He informed that from next SLBC meeting the banks will be required to inform about the detailed steps taken by them during the quarter to improve their scores. He proposes that the minimum score should be fixed at 30. Henceforth the Government will start examining the distribution of government resources and government deposits held in banks with persistently low scores.

(Action: All the banks)

c. **Banks with CD ratio less than 30%:** There are 12 banks with CDR less than 30%. All these banks should make efforts and initiate necessary steps to achieve 30% CDR by next quarter.

(Action: All the banks with CD ratio less than 30%)

d. **Government sponsored scheme implementation of PMEGP:** The SLBC Convener informed that banks have sanctioned 966 PMEGP loans against a target of 535. He informed that private banks have not sanctioned any PMEGP loan which have been allotted to them. The Chief instructed KVIC to add the target of FY 2024-25 in addition to the target of 2025-26 and these banks should ensure that the target allotted to them is achieved.

(Action: SLBC, KVIC and all the banks)

e. **Annual Credit Plan (ACP) for 2025-26:** The ACP target has been finalized and distributed to all the LDMs for further distribution of the targets to the banks in their district.

(Action: All the LDMs)

f. **Shifting of MRB Nongspung Branch to nearby location due to poor internet connectivity:** The Chief Secretary asked SLBC to take up the issue with the Directorate of Information Technology and Communication, Government of Meghalaya and resolve the connectivity issue and requested MRB not to shift the branch from the present location.

(Action: SLBC, Directorate of ITC and MRB)

The meeting ended with a vote of thanks by Smt. Deena Pravallika Golla, Branch Manager, Union Bank of India, Shillong.



Shri D.P. Wahlang, IAS

Chief Secretary, Government of Meghalaya and Chairman SLBC

Meghalaya